



PHEASANTLAND INDUSTRIES

Pheasantland Industries is a self-sustaining program within the South Dakota Department of Corrections that focuses on providing training and employment opportunities for offenders. The program aims to equip participants with marketable job skills while producing unique, valued products for customers.

Pheasantland Industries is committed to successful reentry for offenders to their communities by ensuring they have the skills needed to maintain employment and reduce the likelihood of a return to prison.

In accordance with SDCL § 24-7-37, Pheasantland Industries is required to publish an annual report. This report includes financial summaries of all prison industry activities, a list of contracts with private organizations and individuals, and an overview of planned activities for the upcoming year. This section of the SDDOC FY2024 Statistical Report fulfills this statutory requirement. Pheasantland industries is operated under the supervision of the Secretary of Corrections.

OVERVIEW

Pheasantland Industries was established in 1890 when funds were appropriated by the new State Legislature to establish the first permanent correctional industry in South Dakota, a knitting shop.

Since then, Pheasantland Industries has continued to grow and included the following shops in FY2024: Braille, Cabinets, Garment, License Plates, Print, Sign, Upholstery, and two dog programs. Most of the shops were located at the South Dakota State Penitentiary campus. However, the Garment and Cabinet shops were located at the Mike Durfee State Prison in Springfield, along with a Garment shop and dog program at the South Dakota Women's Prison in Pierre.

Pheasantland Industries also partnered with three private sector businesses, including Metalcraft Industries, Hope Haven Ministries, and Badlands Quilting in FY2024.

At the close of FY2024, Pheasantland Industries consisted of nine full-time employees and 146 offenders working across the shops and private industry partnerships.



CONTRACTS

In June of 1989, the Department of Corrections applied for certification in the Private Sector/Prison Industries Enhancement Program (PS/PIE). This application was forwarded to the United States Bureau of Justice Assistance after the South Dakota Legislature passed legislation permitting private sector involvement in prison industries. South Dakota was granted certification in 1990.

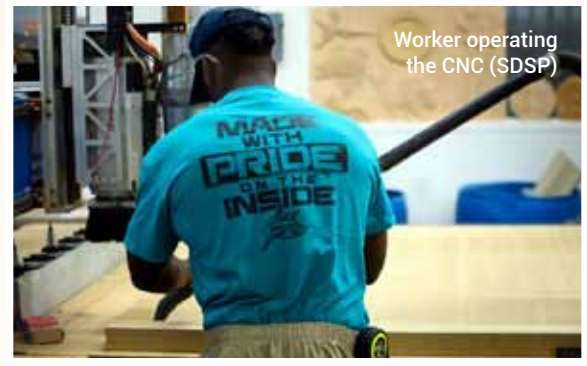
Federal law requires that offenders working for private industry must be paid prevailing, local market wages for the type of work performed. Payroll deductions for offenders working at private industry jobs include social security, federal income taxes, incarceration fees, victim compensation and family support. A percentage of their wage is also retained in an offender account for use upon discharge or release to parole.

In addition to the State's certification, each private sector enterprise must be approved by the federal government. The application for each enterprise must include the enterprise market, the number of offenders to be employed, the wages to be paid, and verification that the venture will not impact the local market.

In FY2024, Pheasantland Industries contracted with:

- **Metalcraft Industries**
(PS/PIE program)- Welding and machine tool operations at the Jameson Annex in Sioux Falls. (Contract ended in March 2024)

- **Hope Haven Ministries**
(Community Service Program)- Wheelchair restoration non-profit program at the SD State Penitentiary in Sioux Falls.
- **Badlands Quilting**
(PS/PIE program)- Custom quilt production at the SD Women's Prison in Pierre. (Contract ended April 2024)



Worker operating the CNC (SDSP)



Braille (SDSP)



The Garment Shop offers screen printing (MDSP)

STATEMENT OF NET POSITION

STATE OF SOUTH DAKOTA
DEPARTMENT OF
CORRECTIONS
PHEASANTLAND INDUSTRIES
STATEMENT OF NET
POSITION
June 30, 2024

	Admin. Office	License Plate	Carpentry	Cabinets	Sign	Metal
ASSETS						
Current Assets:						
Cash and Cash equivalents	\$(902,371.22)	\$1,139,144.91	\$ -	\$(235,343.00)	\$(251,209.64)	\$ -
Receivables:						
Interest and Dividends	82.45	2,596.47	-	-	267.67	-
Other Funds	457,584.59	-	-	-	-	-
Component Units	-	-	-	120,913.66	-	-
Other	190.85	-	-	-	18,118.00	-
Other Governments	1,363.00	120,362.90	-	629.00	37,682.63	-
Inventory	-	13,673.16	-	86,458.95	368,711.50	-
Total Current Assets	<u>(443,150.33)</u>	<u>1,275,777.44</u>	<u>-</u>	<u>(27,341.39)</u>	<u>173,570.16</u>	<u>-</u>
Other Restricted Assets	1,527.00	317.00	-	265.00	316.00	-
Capital Assets:						
Property, Plant and Equipment	983,231.80	245,593.38	38,911.52	147,529.00	253,139.85	10,119.19
Accumulated Deprecation	<u>(697,647.63)</u>	<u>(226,497.38)</u>	<u>(38,911.52)</u>	<u>(41,299.79)</u>	<u>(175,138.08)</u>	<u>(3,120.08)</u>
Total Capital Assets	<u>285,584.17</u>	<u>19,096.00</u>	<u>-</u>	<u>106,229.21</u>	<u>78,001.77</u>	<u>6,999.11</u>
Other Noncurrent Assets	-	-	-	-	-	-
Total Assets	<u>(156,039.16)</u>	<u>1,295,190.44</u>	<u>-</u>	<u>79,152.82</u>	<u>251,887.93</u>	<u>6,999.11</u>
Deferred Outflows of Resources						
Deferred Outflow Related to Pensions	<u>123,396.00</u>	<u>25,613.00</u>	<u>-</u>	<u>21,392.00</u>	<u>25,547.00</u>	<u>-</u>
Total Deferred Outflows or Resources	<u>123,396.00</u>	<u>25,613.00</u>	<u>-</u>	<u>21,392.00</u>	<u>25,547.00</u>	<u>-</u>
Liabilities						
Current Liabilities						
Accounts Payable	135.86	63,191.90	-	10,061.05	1,852.76	-
Due to Other Funds	1,271.61	236,655.78	-	41,855.49	56,361.80	-
Due to Other Agencies	4,520.98	1,483.55	-	3,898.83	5,132.50	-
Salaries Payable	22,546.16	4,416.32	-	4,361.72	4,556.63	-
Benefits Payable	31,987.15	5,975.51	-	2,530.84	6,371.04	-
Deferred Revenue	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-
Total Current Liabilities	<u>60,461.76</u>	<u>311,723.06</u>	<u>-</u>	<u>62,707.93</u>	<u>74,274.73</u>	<u>-</u>
Noncurrent Liabilities						
Accrued Employee Benefits - LT	<u>26,812.77</u>	<u>5,008.89</u>	<u>-</u>	<u>2,121.45</u>	<u>5,340.42</u>	<u>-</u>
Total Liabilities	<u>87,274.53</u>	<u>316,731.95</u>	<u>-</u>	<u>64,829.38</u>	<u>79,615.15</u>	<u>-</u>
Deferred Inflows of Resources						
Deferred Inflow Related to Pensions	<u>76,455.00</u>	<u>15,870.00</u>	<u>-</u>	<u>13,254.00</u>	<u>15,829.00</u>	<u>-</u>
Total Deferred Inflows or Resources	<u>76,455.00</u>	<u>15,870.00</u>	<u>-</u>	<u>13,254.00</u>	<u>15,829.00</u>	<u>-</u>
Net Position						
Unreserved Retained Earnings	<u>(196,372.69)</u>	<u>988,201.49</u>	<u>-</u>	<u>22,461.44</u>	<u>181,990.78</u>	<u>6,999.11</u>
Total Net Position	<u>\$(196,372.69)</u>	<u>\$ 988,201.49</u>	<u>\$ -</u>	<u>\$ 22,461.44</u>	<u>\$ 181,990.78</u>	<u>\$ 6,999.11</u>

STATEMENT OF NET POSITION (continued)

STATE OF SOUTH DAKOTA
DEPARTMENT OF
CORRECTIONS
PHEASANTLAND INDUSTRIES
STATEMENT OF NET
POSITION
June 30, 2024

	Pawisitive Pups	Print	Garment	Private Sector	Upholstery	Braille	Total
ASSETS							
Current Assets:							
Cash and Cash equivalents	\$ (22,148.62)	\$ 16,293.61	\$ 513,933.64	\$397,752.96	\$ (144,452.38)	\$ 17,805.88	\$ 529,406.14
Receivables:							
Interest and Dividends	-	373.64	1,636.68	-	-	96.29	\$ 5,053.20
Other Funds	-	-	-	-	-	-	\$ 457,584.59
Component Units	-	96.56	-	-	-	-	\$ 121,010.22
Other	41.78	24,148.64	11,789.25	6,593.23	3,709.00	6,956.01	\$ 71,546.76
Other Governments	-	9,411.17	17,309.55	-	15,712.12	12.00	\$ 202,482.37
Inventory	-	122,311.75	403,046.29	-	48,763.43	9,257.58	\$1,052,222.66
Total Current Assets	<u>(22,106.84)</u>	<u>172,635.37</u>	<u>947,715.41</u>	<u>404,346.19</u>	<u>(76,267.83)</u>	<u>34,127.76</u>	<u>2,439,305.94</u>
Other Restricted Assets	-	313.00	340.00	168.00	308.00	34.00	3,588.00
Capital Assets:							
Property, Plant and Equipment	-	245,895.37	79,290.00	-	31,340.00	23,069.13	2,058,119.24
Accumulated Depreciation	-	(198,387.65)	(62,733.49)	-	(24,149.58)	(23,069.13)	(1,490,954.33)
Total Capital Assets	<u>-</u>	<u>47,507.72</u>	<u>16,556.51</u>	<u>-</u>	<u>7,190.42</u>	<u>-</u>	<u>567,164.91</u>
Other Noncurrent Assets	-	-	-	-	-	-	-
Total Assets	<u>(22,106.84)</u>	<u>220,456.09</u>	<u>964,611.92</u>	<u>404,514.19</u>	<u>(68,769.41)</u>	<u>34,161.76</u>	<u>3,010,058.85</u>
Deferred Outflows of Resources							
Deferred Outflow Related to Pensions	-	25,290.00	27,512.00	13,582.00	24,897.00	2,739.00	289,968.00
Total Deferred Outflows or Resources	<u>-</u>	<u>25,290.00</u>	<u>27,512.00</u>	<u>13,582.00</u>	<u>24,897.00</u>	<u>2,739.00</u>	<u>289,968.00</u>
Liabilities							
Current Liabilities							
Accounts Payable	11.83	10,569.78	4,964.46	-	-	377.57	91,165.21
Due to Other Funds	458.60	37,619.14	54,478.14	9,534.26	16,291.61	3,058.16	457,584.59
Due to Other Agencies	234.35	4,944.75	6,752.11	284.62	2,155.28	3,372.19	32,779.16
Salaries Payable	-	4,430.52	5,801.14	-	4,000.28	-	50,112.77
Benefits Payable	-	953.68	9,456.86	-	1,045.47	-	58,320.55
Deferred Revenue	-	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-	-
Total Current Liabilities	<u>704.78</u>	<u>58,517.87</u>	<u>81,452.71</u>	<u>9,818.88</u>	<u>23,492.64</u>	<u>6,807.92</u>	<u>689,962.28</u>
Noncurrent Liabilities							
Accrued Employee Benefits - LT	-	799.41	7,927.08	-	876.33	-	48,886.35
Total Liabilities	<u>704.78</u>	<u>59,317.28</u>	<u>89,379.79</u>	<u>9,818.88</u>	<u>24,368.97</u>	<u>6,807.92</u>	<u>738,848.63</u>
Deferred Inflows of Resources							
Deferred Inflow Related to Pensions	-	15,669.00	17,046.00	8,416.00	15,426.00	1,696.00	179,661.00
Total Deferred Inflows or Resources	<u>-</u>	<u>15,669.00</u>	<u>17,046.00</u>	<u>8,416.00</u>	<u>15,426.00</u>	<u>1,696.00</u>	<u>179,661.00</u>
Net Position							
Unreserved Retained Earnings	(22,811.62)	170,759.81	885,698.13	399,861.31	(83,667.38)	28,396.84	2,381,517.22
Total Net Position	<u>\$ (22,811.62)</u>	<u>\$ 170,759.81</u>	<u>\$ 885,698.13</u>	<u>\$399,861.31</u>	<u>\$ (83,667.38)</u>	<u>\$ 28,396.84</u>	<u>\$2,381,517.22</u>

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION

STATE OF SOUTH DAKOTA
DEPARTMENT OF
CORRECTIONS
PHEASANTLAND INDUSTRIES
STATEMENT OF REVENUES,
EXPENSES
AND CHANGES IN FUND NET
POSITION
FOR THE FISCAL YEAR
ENDED JUNE 30, 2024

	Admin. Office	License Plate	Carpentry	Cabinets	Sign	Metal
Operating Revenue:						
Sales and Services	\$ 26,034.42	\$3,054,794.27	\$ 35,509.39	\$ 492,144.19	\$ 662,711.94	\$ -
	-	-	-	-	-	-
Total Operating Revenue:	<u>26,034.42</u>	<u>3,054,794.27</u>	<u>35,509.39</u>	<u>492,144.19</u>	<u>662,711.94</u>	<u>-</u>
Operating Expenses:						
Personal Services and Benefits	341,437.49	86,194.39	70,713.36	75,469.63	93,681.17	8,196.00
Travel	7,729.27	-	-	-	-	-
Contractual Services	70,521.53	16,558.66	5,571.56	22,674.42	50,869.62	-
Supplies	22,416.77	2,315,487.31	90,319.60	289,179.14	412,428.84	55,618.81
Capital expense (under 5000)	7,763.96	-	4,690.00	-	3,600.00	-
Depreciation	49,064.39	-	1,837.64	16,519.92	19,055.07	-
Other Expense	(459,218.07)	236,655.78	2,905.09	41,855.49	56,361.80	-
Total Operating Expenses	<u>39,715.34</u>	<u>2,654,896.14</u>	<u>176,037.25</u>	<u>445,698.60</u>	<u>635,996.50</u>	<u>63,814.81</u>
Operating Income (Loss)	(13,680.92)	399,898.13	(140,527.86)	46,445.59	26,715.44	(63,814.81)
Nonoperating Revenue (Expenses):						
Loss on Disposal of Assets	-	(1,360.00)	-	-	-	-
Sale of Surplus Property	-	-	-	-	-	-
Interest Income	722.98	21,464.14	-	-	2,712.88	-
Other Income (Expense)	(2.75)	(86.70)	-	-	(8.94)	-
Total Nonoperating Revenue (Expenses)	<u>720.23</u>	<u>20,017.44</u>	<u>-</u>	<u>-</u>	<u>2,703.94</u>	<u>-</u>
Income (Loss) Before Transfers	(12,960.69)	419,915.57	(140,527.86)	46,445.59	29,419.38	(63,814.81)
Transfers:						
Transfers In	-	-	487,410.43	-	-	584,629.33
Transfers Out	-	(911,696.03)	-	-	-	-
Net Transfers in (Out)	<u>-</u>	<u>(911,696.03)</u>	<u>487,410.43</u>	<u>-</u>	<u>-</u>	<u>584,629.33</u>
Change in Net Position	(12,960.69)	(491,780.46)	346,882.57	46,445.59	29,419.38	520,814.52
Net Position at Beginning of Year	(183,412.00)	1,479,981.95	(346,882.57)	(23,984.15)	152,571.40	(513,815.41)
Net Position at End of Year	<u>\$ (196,372.69)</u>	<u>\$ 988,201.49</u>	<u>\$ -</u>	<u>\$ 22,461.44</u>	<u>\$ 181,990.78</u>	<u>\$ 6,999.11</u>

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION (continued)

STATE OF SOUTH DAKOTA
DEPARTMENT OF CORRECTIONS
PHEASANTLAND INDUSTRIES
STATEMENT OF REVENUES,
EXPENSES
AND CHANGES IN FUND NET
POSITION
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

	Pawisitive Pups	Print	Garment	Private Sector	Upholstery	Braille	Total
Operating Revenue:							
Sales and Services	\$ 5,392.35	\$ 442,532.40	\$ 640,563.57	\$ 121,088.81	\$ 191,559.62	\$ 35,958.40	\$ 5,708,289.36
	-	-	-	-	-	-	-
Total Operating Revenue:	<u>5,392.35</u>	<u>442,532.40</u>	<u>640,563.57</u>	<u>121,088.81</u>	<u>191,559.62</u>	<u>35,958.40</u>	<u>5,708,289.36</u>
Operating Expenses:							
Personal Services and Benefits	-	77,345.17	88,379.71	42,748.93	69,751.65	7,357.21	961,274.71
Travel	240.00	-	18.00	36.00	-	-	8,023.27
Contractual Services	4,509.67	57,557.60	56,858.72	24,837.23	17,078.51	30,484.94	357,522.46
Supplies	1,568.11	291,841.53	359,771.52	1,961.37	109,444.43	18,141.28	3,968,178.71
Capital expense (under 5000)	-	4,634.16	-	-	-	4,255.00	24,943.12
Depreciation	-	19,038.80	8,664.06	10,301.49	2,876.20	-	127,357.57
Other Expense	458.60	37,619.14	54,478.14	9,534.26	16,291.61	3,058.16	-
Total Operating Expenses	<u>6,776.38</u>	<u>488,036.40</u>	<u>568,170.15</u>	<u>89,419.28</u>	<u>215,442.40</u>	<u>63,296.59</u>	<u>5,447,299.84</u>
Operating Income (Loss)	(1,384.03)	(45,504.00)	72,393.42	31,669.53	(23,882.78)	(27,338.19)	260,989.52
Nonoperating Revenue (Expenses):							
Loss on Disposal of Assets	-	-	-	(85,846.19)	-	-	(87,206.19)
Sale of Surplus Property	-	-	-	-	-	-	-
Interest Income	-	3,304.56	13,966.07	-	-	849.80	43,020.43
Other Income (Expense)	-	(12.48)	(54.65)	-	-	(3.22)	(168.74)
Total Nonoperating Revenue (Expenses)	<u>-</u>	<u>3,292.08</u>	<u>13,911.42</u>	<u>(85,846.19)</u>	<u>-</u>	<u>846.58</u>	<u>(44,354.50)</u>
Income (Loss) Before Transfers	(1,384.03)	(42,211.92)	86,304.84	(54,176.66)	(23,882.78)	(26,491.61)	216,635.02
Transfers:							
Transfers In	-	-	-	-	-	-	1,072,039.76
Transfers Out	-	-	(133,512.58)	(584,656.84)	-	-	(1,629,865.45)
Net Transfers in (Out)	-	-	(133,512.58)	(584,656.84)	-	-	(557,825.69)
Change in Net Position	(1,384.03)	(42,211.92)	(47,207.74)	(638,833.50)	(23,882.78)	(26,491.61)	(341,190.67)
Net Position at Beginning of Year	(21,427.59)	212,971.73	932,905.87	1,038,694.81	(59,784.60)	54,888.45	2,722,707.89
Net Position at End of Year	<u>\$ (22,811.62)</u>	<u>\$ 170,759.81</u>	<u>\$ 885,698.13</u>	<u>\$ 399,861.31</u>	<u>\$ (83,667.38)</u>	<u>\$ 28,396.84</u>	<u>\$ 2,381,517.22</u>

STATEMENT OF CASH FLOWS

STATE OF SOUTH DAKOTA
DEPARTMENT OF CORRECTIONS
PHEASANTLAND INDUSTRIES
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

	Admin. Office	License Plate	Carpentry	Cabinets	Sign	Metal
Cash Flows From Operating Activities						
Receipts From Customers And Users	\$ 3,793.74	\$ -	\$ 47,913.31	\$ 405,877.92	\$ 63,281.42	\$ 1,247.68
Receipts from Interfund Services Provided	519,260.58	3,347,330.27	15,398.58	-	618,976.59	8,431.89
Payments to Supplies	(64,686.14)	(2,500,602.40)	(2,589.57)	(274,121.15)	(489,218.29)	(1,543.57)
Payments for Employee Services	(363,294.13)	(82,560.47)	(65,144.23)	(75,001.97)	(86,891.01)	(4,245.45)
Payments for Interfund Services Used	(45,575.35)	(369,305.44)	(12,789.16)	(34,079.67)	(64,720.69)	(10,017.13)
Net Cash Provided (Used) by Operating Activities	<u>49,498.70</u>	<u>394,861.96</u>	<u>(17,211.07)</u>	<u>22,675.13</u>	<u>41,428.02</u>	<u>(6,126.58)</u>
Cash Flows From Capital And Related Financing Activities:						
Purchase of Fixed Assets	-	-	-	-	(31,667.54)	(6,999.11)
Sales of Fixed Assets	-	-	29,634.16	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>29,634.16</u>	<u>-</u>	<u>(31,667.54)</u>	<u>(6,999.11)</u>
Cash Flows from Noncapital Financing Activities						
Transfers In	-	-	487,410.43	-	-	584,629.33
Transfers Out	-	(911,696.03)	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>(911,696.03)</u>	<u>487,410.43</u>	<u>-</u>	<u>-</u>	<u>584,629.33</u>
Cash Flows From Investing Activities						
Investment Income	743.50	21,303.35	-	-	3,005.61	-
Investment Expense	(2.75)	(86.70)	-	-	(8.94)	-
Net Cash Provided (Used) by Investing Activities	<u>740.75</u>	<u>21,216.65</u>	<u>-</u>	<u>-</u>	<u>2,996.67</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents during the Fiscal Year	50,239.45	(495,617.42)	499,833.52	22,675.13	12,757.15	571,503.64
Cash and Cash Equivalents at Beginning of Year	(952,610.67)	1,634,762.33	(499,833.52)	(258,018.13)	(263,966.79)	(571,503.64)
Cash and Cash Equivalents at End of Year	<u>\$ (902,371.22)</u>	<u>\$ 1,139,144.91</u>	<u>\$ -</u>	<u>\$ (235,343.00)</u>	<u>\$ (251,209.64)</u>	<u>\$ -</u>

STATEMENT OF CASH FLOWS (continued)

STATE OF SOUTH DAKOTA
DEPARTMENT OF
CORRECTIONS
PHEASANTLAND INDUSTRIES
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

	Pawsitive Pups	Print	Garment	Private Sector	Upholstery	Braille	Inter-office	Total
Cash Flows From Operating Activities								
Receipts From Customers And Users	\$ 4,837.92	\$134,266.07	\$ 137,707.82	\$ 6,818.58	\$ 62,607.24	\$ 39,342.18	\$ -	\$ 907,693.88
Receipts from Interfund Services Provided	620.00	315,142.25	523,921.19	119,958.49	118,958.62	4,234.40	\$ (824,789.55)	\$ 4,767,443.31
Payments to Supplies	(2,131.20)	(351,937.03)	(415,107.99)	(2,174.96)	(96,121.03)	(24,376.64)	\$ -	\$4,224,609.97)
Payments for Employee Services	-	(80,753.08)	(88,751.99)	(32,020.95)	(77,815.65)	(6,417.89)	\$ -	\$ (962,896.82)
Payments for Interfund Services Used	<u>(5,424.86)</u>	<u>(53,728.74)</u>	<u>(71,914.99)</u>	<u>(22,032.43)</u>	<u>(24,076.43)</u>	<u>(25,122.01)</u>	\$ 824,789.55	\$ 86,002.65
Net Cash Provided (Used) by Operating Activities	<u>(2,098.14)</u>	<u>(37,010.53)</u>	<u>85,854.04</u>	<u>70,548.73</u>	<u>(16,447.25)</u>	<u>(12,339.96)</u>	-	\$ 573,633.05
Cash Flows From Capital And Related Financing Activities:								
Purchase of Fixed Assets	-	(24,022.00)	(5,465.00)	-	(10,066.62)	-	-	\$ (78,220.27)
Sales of Fixed Assets	-	<u>6,999.11</u>	-	-	-	-	-	\$ 36,633.27
Net Cash Provided (Used) by Capital and Related Financing Activities	-	<u>(17,022.89)</u>	<u>(5,465.00)</u>	-	<u>(10,066.62)</u>	-	-	\$ (41,587.00)
Cash Flows from Noncapital Financing Activities								
Transfers In	-	-	-	-	-	-	-	\$ 1,072,039.76
Transfers Out	-	-	<u>(133,512.58)</u>	<u>(584,656.84)</u>	-	-	-	\$ 1,629,865.45)
Net Cash Provided (Used) by Noncapital Financing Activities	-	-	<u>(133,512.58)</u>	<u>(584,656.84)</u>	-	-	-	<u>(557,825.69)</u>
Cash Flows From Investing Activities								
Investment Income	-	3,414.90	14,134.44	-	-	877.09	-	\$ 43,478.89
Investment Expense	-	<u>(12.48)</u>	<u>(54.65)</u>	-	-	<u>(3.22)</u>	-	\$ (168.74)
Net Cash Provided (Used) by Investing Activities	-	<u>3,402.42</u>	<u>14,079.79</u>	-	-	<u>873.87</u>	-	<u>43,310.15</u>
Net Increase (Decrease) in Cash and Cash Equivalents during the Fiscal Year	(2,098.14)	(50,631.00)	(39,043.75)	(514,108.11)	(26,513.87)	(11,466.09)	-	17,530.51
Cash and Cash Equivalents at Beginning of Year	<u>(20,050.48)</u>	<u>66,924.61</u>	<u>552,977.39</u>	<u>911,861.07</u>	<u>(117,938.51)</u>	<u>29,271.97</u>	-	<u>511,875.63</u>
Cash and Cash Equivalents at End of Year	\$ <u>(22,148.62)</u>	\$ 16,293.61	\$ 513,933.64	\$ 397,752.96	\$ (144,452.38)	\$ 17,805.88	\$ -	\$ 529,406.14

STATEMENT OF CASH FLOWS (continued)

STATE OF SOUTH DAKOTA
DEPARTMENT OF CORRECTIONS
PHEASANTLAND INDUSTRIES
STATEMENT OF CASH FLOWS (continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Admin. Office	License Plate	Carpentry	Cabinets	Sign	Metal
Reconciliation of Operating Income (Loss) To						
Net Cash Provided by Operating Activities						
Operating Income (Loss)	\$ (13,680.92)	\$ 399,898.13	\$(140,527.86)	\$ 46,445.59	\$ 26,715.44	\$ (63,814.81)
Adjustments to Reconcile Operating Income (Loss):						
Depreciation Expense	49,064.39	-	1,837.64	16,519.92	19,055.07	-
Miscellaneous Non Operating Revenue	-	-	-	-	-	-
Decrease/(Increase) in Assets:						
Accounts Receivable	(190.85)	-	15,070.76	-	(151.43)	2,494.15
Due From Other Funds	34,150.16	-	600.91	-	6,495.44	287.92
Due From Component	-	-	-	(86,078.74)	-	-
Due From other Agency	(718.40)	292,536.00	11,058.00	(629.00)	13,668.38	7,345.99
Prepaid Expense	1,275.00	-	5,985.00	-	-	-
Decrease In Inventory	-	(5,300.36)	90,318.18	18,822.08	(53,754.19)	55,618.81
Decrease In Net Pension Asset	(627.00)	39.00	269.00	(120.00)	(122.00)	188.00
Increase/(Decrease) in Deferred Outflow of Resources						
Deferred outflow of Resources Related to Pensions	(32,738.00)	10,279.00	27,131.00	(6,780.00)	(5,966.00)	18,981.00
Increase/(Decrease) in Liabilities:						
Accounts Payable	(1,184.30)	(170,300.75)	-	(1,070.09)	(6,540.77)	(1,543.57)
Accrued Liabilities	126.01	(2,566.31)	(5,733.26)	(47.27)	1,355.78	(4,245.45)
Compensated Absences Payable	(9,865.93)	762.23	(411.61)	2,608.93	7,014.38	(2,777.72)
Deferred Revenue	-	-	-	-	-	-
Due to other funds	267.13	(124,757.14)	(4,914.90)	26,520.35	27,645.35	(5,487.90)
Due to Other Agencies	(404.59)	(847.84)	(2,207.93)	1,677.36	1,504.57	(2,200.00)
Deferred Inflow	24,026.00	(4,880.00)	(15,686.00)	4,806.00	4,508.00	(10,973.00)
Net Cash Provided (Used) by Operating Activities	<u>\$ 49,498.70</u>	<u>\$ 394,861.96</u>	<u>\$ (17,211.07)</u>	<u>\$ 22,675.13</u>	<u>\$ 41,428.02</u>	<u>\$ (6,126.58)</u>

STATEMENT OF CASH FLOWS (continued)

STATE OF SOUTH DAKOTA
DEPARTMENT OF CORRECTIONS
PHEASANTLAND INDUSTRIES
STATEMENT OF CASH FLOWS
(continued)
FOR THE FISCAL YEAR ENDED JUNE 30,
2024

	Pawsitive Pups	Print	Garment	Private Sector	Upholstery	Braille	Total
Reconciliation of Operating Income (Loss)) To							
Net Cash Provided by Operating Activities							
Operating Income (Loss)	\$ (1,384.03)	\$(45,504.00)	\$72,393.42	\$31,669.53	\$(23,882.78)	\$(27,338.19)	\$260,989.52
Adjustments to Reconcile Operating Income (Loss):							
Depreciation Expense	-	19,038.80	8,664.06	10,301.49	2,876.20	-	127,357.57
Miscellaneous Non Operating Revenue	-	-	-	-	-	-	-
Decrease/(Increase) in Assets:							
Accounts Receivable	698.44	(14,670.38)	(1,942.25)	(3,514.76)	(1,050.56)	7,526.58	4,269.70
Due From Other Funds	-	686.76	-	-	-	21.60	42,242.79
Due From Component	-	(96.56)	-	-	-	-	(86,175.30)
Due From other Agency	-	21,965.15	22,757.63	30,042.41	(8,951.68)	44.00	389,118.48
Prepaid Expense	-	9,895.69	(4,705.55)	-	-	-	12,450.14
Decrease In Inventory	-	(27,420.19)	(31,542.90)	-	20,796.79	6,672.64	74,210.86
Decrease In Net Pension Asset	-	(93.00)	(137.00)	272.00	(146.00)	39.00	(438.00)
Increase/(Decrease) in Deferred Outflow of Resources				-			
Deferred outflow of Resources Related to Pensions	-	(3,121.00)	(7,045.00)	30,758.00	(8,532.00)	4,513.00	27,480.00
Increase/(Decrease) in Liabilities:							
Accounts Payable	(255.80)	(8,636.84)	(3,021.63)	-	(6,325.08)	(805.78)	(199,684.61)
Accrued Liabilities	-	(2,296.65)	12.45	(2,540.44)	(1,622.82)	(1,115.68)	(18,673.64)
Compensated Absences Payable	-	(749.26)	1,584.27	(543.58)	(3,728.18)	-	(6,106.47)
Deferred Revenue	(549.95)	(4,763.46)	-	-	-	-	(5,313.41)
Due to other funds	260.76	15,459.04	22,464.93	(7,795.71)	7,941.29	154.01	(42,242.79)
Due to Other Agencies	(867.56)	443.37	1,158.61	(882.21)	212.57	445.86	(1,967.79)
Deferred Inflow	-	2,852.00	5,213.00	(17,218.00)	5,965.00	(2,497.00)	(3,884.00)
Net Cash Provided (Used) by Operating Activities	<u>\$(2,098.14)</u>	<u>\$(37,010.53)</u>	<u>\$85,854.04</u>	<u>\$70,548.73</u>	<u>\$16,447.25</u>	<u>\$(12,339.96)</u>	<u>\$ 573,633.05</u>